

Client Announcement

Rail Electricity Surcharge and Low Water Surcharge

18 juli 2022

Dear valued customer,

Please kindly take note of below upcoming surcharges. These surcharges are related to increasing electricity costs on our various rail products and low water levels on the river Rhine impacting our barge product.

Rail Electricity Surcharge

Following increasing electricity costs on the various rail products we operate throughout our network and current expectation is these will increase further in upcoming months, Samskip is forced to implement a Rail Electricity Surcharge effective as from 1 August 2022. This surcharge will be reviewed and modified on the 15th of every month for the upcoming month.

The Rail Electricity Surcharge will be implemented on any transport involving the following rail legs (e.g. an order from Italy to UK involving a rail leg will incur a surcharge of 36 EUR p/unit), which also gives the surcharge applicable per unit in August 2022:

- Netherlands-Czech Republic/Hungary/Poland/Slovakia v.v.:
 - o Netherlands to CZ/HU/PL/SK: 37 EUR p/unit
 - o CZ/HU/PL/SK to Netherlands: 74 EUR p/unit
- Netherlands-Germany v.v.:
 - o Netherlands to Germany: 15 EUR p/unit
 - o Germany to Netherlands: 30 EUR p/unit
- Netherlands-Italy v.v.:

- Netherlands to Italy: 18 EUR p/unit
- Italy to Netherlands: 36 EUR p/unit

The surcharge will be charged based on collection or delivery date. In case you are invoiced in a different currency than in EUR, the surcharge will be converted based on the average rate of exchange over the above-mentioned period.

Low Water Surcharge

As a result of a continuous period of drought, the water levels on the river Rhine have decreased significantly resulting in reduced intake on our barge products between Duisburg and Rotterdam. The current expectation is that the low water levels on the river Rhine will continue throughout the summer.

On the river Rhine a water level of 270cm at Duisburg-Ruhrort is required to have a not-impacted barge product operating between Duisburg and Rotterdam. At present water levels are significantly below this level (on 15 July 2022 at 05h00, water level at 228cm), subsequently impacting intake on our barges. Samskip has contingency plans to source additional barge, rail and truck capacity. However, market prices for barges and alternative transport solutions go up as the market gets tighter and operational costs will rise beyond control.

Samskip will therefore apply a Low Water Surcharge effective from 25 July 2022 until water levels rise above 270cm again. The surcharge applies to door-door (DD) transports with default routing via Samskip's barge service between Duisburg and Rotterdam (collection or delivery in Germany postcode areas D30 up to including D61+D65). This surcharge also applies for quay-quay (QQ) flows being booked on respective barge service.

The Low Water Surcharge per unit is specified in below overview per payload category and water level in Duisburg-Ruhrort at 05h00 on date of collection or delivery. The applicable water levels in Duisburg are published on ELWIS.de.

| Default terms: DD (Samskip Equipment) | | | | | Default terms: QQ (Shippers Owned Equipment) | | | | |
|---------------------------------------|-------|--------|--------|--|--|-------|--------|--------|--|
| Payload Category | | | | | Payload Category | | | | |
| Waterlevel | 0-10t | 11-20t | 20-30t | | Waterlevel | 0-10t | 11-20t | 20-30t | |
| 270 - 251 cm | € 3 | € 5 | € 7 | | 270 - 251 cm | € 3 | € 5 | € 7 | |
| 250 - 231 cm | € 11 | € 16 | € 25 | | 250 - 231 cm | € 11 | € 16 | € 25 | |
| 230 - 211 cm | € 40 | € 59 | € 91 | | 230 - 211 cm | € 40 | € 59 | € 91 | |
| 210 - 191 cm | € 77 | € 114 | € 175 | | 210 - 191 cm | TBA | TBA | TBA | |
| 190 - 171 cm | € 122 | € 182 | € 277 | | 190 - 171 cm | TBA | TBA | TBA | |
| 170 - 161 cm | € 172 | € 257 | € 392 | | 170 - 161 cm | TBA | TBA | TBA | |
| 160 - 151 cm | € 228 | € 339 | € 517 | | 160 - 151 cm | TBA | TBA | TBA | |

In case you are invoiced in a different currency than in EUR, the surcharge will be converted based on the average rate of exchange over the above-mentioned period.

Should you have any specific questions on this announcement, please contact your sales representative.

We appreciate your understanding and trust to have informed you sufficiently.

Samskip