

Date: October 17<sup>th</sup>, 2009

Subject: Samskip Energy Surcharge

Dear Customer,

Please be informed that as from November 1<sup>st</sup>, 2009 the Samskip Energy Surcharge to be charged on the base rate will decrease.

The surcharge for November 2009 is based on a weighted average of bunker and diesel prices over the period September 17<sup>th</sup> – October 16<sup>th</sup> 2009. In comparison with the reference price, the weighted average cost of energy has increased with 8.6% in this period.

For more details please refer to the table below:

Fuel type	Reference price 1-1-07	Average price Sep-Oct '09	Weight	% change
- IFO380 / LS380	€ 191	€ 287	58%	49.8%
- IFO180 / LS180	€ 206	€ 301	27%	46.1%
- MGO	€ 392	€ 391	15%	-0.3%
<b>Bunker weighted avg.</b>	<b>€ 225</b>	<b>€ 306</b>	<b>30%</b>	<b>35.8%</b>
<b>Diesel</b>	<b>€ 1,07</b>	<b>€ 1,04</b>	<b>70%</b>	<b>-3.2%</b>
<b>Weighed average increase of energy prices</b>			<b>100%</b>	<b>8.6%</b>

The increase of energy cost is the basis for the following surcharges calculated onto the base rate:

Route	Surcharge
UK-route	1,9 %
Ireland-route	1,9 %
Iberia-route	1,7 %
Norway-route	1,7 %
Sweden-route	1,1 %

The level of the surcharge is reviewed on a monthly basis and is published on the Samskip website<sup>1</sup>. Please refer to the Energy Surcharge Manual for details.

We thank you and look forward to handling your business.

Sincerely,

Peder Winther  
Chief Commercial Officer  
Samskip Multimodal Container Logistics

<sup>1</sup> [www.samskip.com/services/multi\\_modal/energy\\_surcharge/](http://www.samskip.com/services/multi_modal/energy_surcharge/)