

COMPANY PROFILE

Samskip is an international company offering transport and related services by land, sea and air. Since its founding in Iceland in 1990, Samskip has experienced constant growth internally, and by strategic acquisitions, opening offices worldwide and broadening the service portfolio.

Many changes took place in the year 2005 when the company acquired the Dutch Geest North Sea Line, a well respected transport company with extensive networks across Europe and the British Seawheel, a long-established shortsea shipping operator. Samskip also acquired reefer centres from the Dutch company Kloosterboer, increasing cold storage capacity and providing comprehensive services to customers. Previously, Samskip had acquired 80% in Van Dieren Maritime and a 40% share in Silver Sea, Norway.

As of 30 September 2006, all of Samskip operations were united under one brand, Samskip. Samskip is now one of the largest container transport companies in Europe, offering multimodal container logistics, extensive container services to and from Iceland and the Faroe Islands along with refrigerated cargo logistics and international forwarding.

Samskip employs about 1,400 people working in more than 20 countries around the world.

Multimodal container logistics

With recent acquisitions, Samskip has become the operator of Europe's largest multimodal container logistics

system offering extensive services throughout the continent, with ever-increasing geographical coverage. A diverse range of routing options utilising road, rail, sea and inland waterways as appropriate provides the best combination of rate and transit time to suit individual customers' requirements and preferences. The high frequency of sailings, the coverage of the multimodal system and the 33-pallet-capacity containers make a very competitive and environmental friendly alternative to road transport.

The Samskip multimodal system now has at its disposal containers, ranging from 20ft to 45ft pallet-wide high cube containers including reefer, curtain-siders and flat-racks, a number of vessels, including four new ships: the Samskip Pioneer, Samskip Courier, Samskip Express and Samskip Explorer.

Iceland and the Faroe Islands service

Samskip operates four vessels in its Iceland and Faroe Islands service, Arnarfell, Helgafell, Akrafell and Hvassafell on weekly schedules between Iceland, the Faroe Islands, the UK, the European mainland and Scandinavia. An important part of Samskip operations in Iceland is chartering for project cargoes and dry and bulk cargoes, along with agency services.

Samskip has built a unique system with a large fleet of trucks in a comprehensive transport network under the Landflutningar-Samskip

banner, which reaches practically all domestic destinations within 24 hours. The head office is in Reykjavík, and regional offices and agents are located all over the country. Samskip also operates the Saefari ferry, sailing from Dalvík to the offshore islands of Grimsey and Hrisey.

Samskip operates a new logistics centre with HACCP certification in recognition of the company's observance of strict quality standards. Bar coding and electronic recording make stock control an easy matter, and enables customers to check on the status of their stocks at any time.

Samskip subsidiary, Jonar Transport, is a forwarding company with offices in Samskip's Reykjavík headquarters. Jonar Transport offers worldwide freight forwarding by sea and air, along with documentation and customs clearance.

Worldwide reefer logistics and international forwarding

Samskip is one of the major logistics companies in the field of reefer container transport, and offers a full range of services including ocean freight, air freight, trucking, cold storage and documentation. With offices in Continental Europe, United Kingdom, Scandinavia, Asia and North and South America, Samskip has a presence in the most strategic areas regarding seafood, meat, vegetables, fruits and poultry products.

Samskip reefer centres are situated in Rotterdam and IJmuiden in the Netherlands, Aalesund in Norway, Kollafjordur in the Faroe Islands and Reykjavík in Iceland.

With excellent quay and stevedoring facilities, the total capacity is 90,000 tons, mainly used for frozen seafood products.

Besides conventional reefer containers, Samskip offers Coolboxx, 45' reefer containers, matching the capacity of conventional reefer trailers. Samskip and Silver Sea operate reefer vessels, mostly sailing from Iceland, the Faroe Islands, Norway and the Shetland Islands to Continental Europe, UK, Scandinavia, the Baltic States and Russia.

